

City of Colorado Springs

Quarterly Financial Report

Q3 2015



Prepared by Finance Department
Kara Skinner, Chief Financial Officer

All Funds Revenues and Expenditures

Q3 2015

		Q3 2015 YTD Actuals	
Fund	Description	Revenues	Expenditures
001	GENERAL FUND	\$179,165,672	\$179,553,051
115	BALLFIELD CAPITAL IMPROVEMENTS	48,817	24,197
117	BICYCLE TAX	60,887	151,529
118	TRAILS OPEN SPACE PARKS FUND	4,860,865	5,978,408
119	CONSERVATION TRUST	2,215,779	2,730,092
131	OLD COLO CITY MAINT SEC DIST	91,516	61,930
132	NORWOOD SPECIAL IMP DIST	635,147	509,687
133	BRIARGATE SPECIAL IMP DIST	793,280	655,390
134	STETSON HILL IMP DIST	268,816	147,771
135	WOODSTONE IMP DIST	17,351	31,307
136	GATEWAY IMP DIST	2,539	1,045
137	PLATTE AVE IMP DIST	8,578	6,253
150	PARK DEVELOPER EASEMENT	819	88
151	PUBLIC SPACE AND DEVELOPMENT	821,556	710,653
152	SUBDIVISION STORM DRAINAGE	3,265,725	2,825,466
153	ARTERIAL ROADWAY BRIDGE FUND	157,427	109,267
154	BL RANCH REIMBURSEMENT FUND	209,753	6,424
155	MAB GENERAL IMPROV DISTRICT	237,487	81,346
157	COTTONWOOD GENERAL IMPROV DIST	3,509	14,275
158	SPRING CRK GENERAL IMPROV DIST	300,973	42,524
159	BRIARGATE GENERAL IMPROV DIST	915,866	132,871
166	LODGERS AND AUTO RENTAL TAX	3,508,416	3,550,239
167	STREET TREE FEE FUND	520	56
170	CABLE FRANCHISE	517,645	556,864
171	PUBLIC SAFETY SALES TAX	19,231,580	18,130,902
172	SENIOR PROGRAMS	681,692	1,098
202	CITY FUNDED CIP	11,226,404	5,601,782
401	AIRPORT GROSS REV FUND	12,369,999	9,434,593
403	AIRPORT CIP	1,088,783	841,557
404	AIRPORT BOND FUND	(25,687)	750
405	AIRPORT PFC FUND	910,316	1,914
407	CUSTOMER FACILITY CHARGES	479,909	4,100
430	MEMORIAL HEALTH SYSTEM	4,278,914	434,531
451	GOLF PATTY JEWETT	1,694,103	1,400,065
455	GOLF VALLEY HI	802,835	729,132
460	PIKES PEAK AMERICAS MTN	4,944,884	2,516,892
470	PARKING SYSTEM GROSS INCOME	3,526,794	2,241,782
475	CEMETERY FUND	760,203	830,141
480	DEVELOPMENT REVIEW ENTERPRISE	1,372,959	1,232,394
501	SUPPORT SERVICES	(275,291)	1,252,880
502	CLAIMS RESERVE FUND-LIABILITY	681,501	412,547
503	SELF INSURANCE WORK COMP	5,354,850	6,299,237
504	HEALTH INSURANCE FUND	19,414,004	17,955,286
505	OFFICE SERVICES	1,287,054	1,171,481
506	RADIO	910,439	611,423
601	CD SMITH SENIOR CENTER TRUST	118,117	8,514
605	CEMETERY ENDOWMENT	(203,808)	0
607	TOPS MAINTENANCE	1,617	11,248
651	GIFT TRUST	1,099,221	597,712
654	THERAPEUTIC RECREATION SPECIAL	20	2
Report Total		\$289,840,358	\$269,602,694

General Fund Revenues

	Budgeted Amounts			2015 Actual	Variance With	Actuals as a Percentage of Budget
	Original Budget	Transfers and Amendments	Current Budget		Final Budget Positive (Negative)	
Taxes						
Sales and use taxes	\$147,855,000	\$0	\$147,855,000	\$96,073,759	(\$51,781,241)	65%
General property taxes	19,811,225	0	19,811,225	19,313,680	(497,545)	97%
Specific ownership	2,145,256	0	2,145,256	1,493,625	(651,631)	70%
Occupational liquor taxes	290,150	0	290,150	270,919	(19,231)	93%
Admission taxes	612,000	0	612,000	374,508	(237,492)	61%
Sub-total taxes	170,713,631	0	170,713,631	117,526,491	(53,187,140)	69%
Business licenses and permits	1,842,389	0	1,842,389	1,490,625	(351,764)	81%
Intergovernmental						
Transit grants-operating	0	0	0	0	0	0%
Federal assistance	0	0	0	0	0	0%
Cigarette tax	998,000	0	998,000	570,735	(427,265)	57%
Highway users tax	18,997,000	0	18,997,000	13,997,094	(4,999,906)	74%
Severance tax	32,575	0	32,575	133,725	101,150	411%
El Paso County road and bridge	760,355	0	760,355	733,090	(27,265)	96%
El Paso County shared fines	100,000	0	100,000	124,919	24,919	125%
Sub-total intergovernmental	20,887,930	0	20,887,930	15,559,563	(5,328,367)	74%
Charges for services						
General government	1,842,871	0	1,842,871	1,759,675	(83,196)	95%
Planning, zoning, subdivision fees	383,337	0	383,337	295,518	(87,819)	77%
Public safety	5,225,102	0	5,225,102	3,537,166	(1,687,936)	68%
Public works	2,757,438	0	2,757,438	2,863,491	106,053	104%
Transit system	0	0	0	(167)	(167)	0%
Culture and recreation	1,713,753	24,000	1,737,753	1,264,176	(473,577)	73%
Community centers	355,547	0	355,547	193,594	(161,953)	54%
Sub-total charges for services	12,278,048	24,000	12,302,048	9,913,453	(2,388,595)	81%
Fines and forfeits	4,956,073	0	4,956,073	4,066,566	(889,507)	82%
Miscellaneous						
Other revenue	1,646,313	143,251	1,789,564	1,936,203	146,639	108%
Investment earnings	441,000	0	441,000	244,027	(196,973)	55%
Rental income	691,665	0	691,665	425,621	(266,044)	62%
Sub-total miscellaneous	2,778,978	143,251	2,922,229	2,605,851	(316,378)	89%
Total Revenues	213,457,049	167,251	213,624,300	151,162,549	(62,461,751)	71%
Other financing sources						
Fund transfers-in:						
CSU Surplus	32,479,000	0	32,479,000	20,456,810	(12,022,190)	63%
Shared services	10,616,929	0	10,616,929	7,432,182	(3,184,747)	70%
Other transfers	426,815	0	426,815	0	(426,815)	0%
Sale of capital assets	216,049	0	216,049	114,132	(101,917)	53%
Total Other Financing Sources	43,738,793	0	43,738,793	28,003,124	(15,735,669)	64%
Total Revenues and Other Financing Sources	\$257,195,842	\$167,251	\$257,363,093	\$179,165,673	(\$78,197,420)	70%

General Fund Expenditures

75% of year transpired | 73% of payroll transpired

	2015 Budget	2015 Actual	2015 Actuals as a Percentage of Budget
City Council			
City Auditor	\$1,372,807	\$889,343	65%
City Council	968,081	713,525	74%
Total City Council	2,340,888	1,602,868	68%
Office of the Mayor			
City Attorney	4,837,549	3,057,246	63%
Communications	387,688	165,786	43%
Economic Development	827,301	437,882	53%
Municipal Court	3,641,931	2,371,116	65%
Office of Emergency Management	655,502	464,456	71%
Office of the Mayor	645,975	393,481	61%
Total Office of the Mayor	10,995,946	6,889,967	63%
Police	89,051,680	62,429,140	70%
Fire	47,295,716	32,267,594	68%
Chief of Staff			
City Clerk	713,372	517,584	73%
Finance	3,346,656	2,092,123	63%
Fleet Management	11,660,549	8,039,766	69%
Human Resources	2,053,234	1,296,266	63%
Information Technology	13,390,903	8,112,696	61%
Parks, Recreation, and Cultural Services	14,933,494	10,537,085	71%
Planning	2,009,092	1,241,891	62%
Public Works			
City Engineering	4,286,264	2,867,373	67%
Traffic Engineering	3,366,556	2,213,193	66%
Stormwater	3,165,145	1,848,843	58%
Streets	7,899,255	5,108,058	65%
Transit	4,515,660	3,348,014	74%
Total Public Works	23,232,880	15,385,481	66%
Total Chief of Staff	71,340,180	47,222,892	66%
General Costs	31,153,276	25,669,748	82%
Debt Service	9,967,817	1,036,373	10%
General Fund C.I.P.	10,213,024	2,434,469	24%
Total Expenditures	\$272,358,527	\$179,553,051	66%