



Sales and Use Tax Revenue Report

For business activity occurring in January 2015
Revenues remitted to City in February 2015

This report reflects the Sales and Use Tax revenue collections for the month of January 2015, which were remitted to the City in February 2015.* Since February represents the first month's collections for 2015, the comparison percentages for the month and year are the same.

The 2.0% General Fund sales and use tax revenue is used for City operations such as police, fire, street repair, and park maintenance. The 0.4% Public Safety Sales Tax is used to fund public safety operating and capital improvement needs. The 0.1% TOPS tax is earmarked for the acquisition, development, and maintenance of trails, open space, and parks.

	<u>Revenue</u>
2.0% Sales and Use Tax – General Fund	\$9,706,324
0.4% Public Safety Sales and Use Tax – PSST	\$1,941,265
0.1% Trails, Open Space and Parks Tax – TOPS	\$485,316

- Sales and use tax combined – down 0.10% for the month and year-to-date
- Sales tax – down 2.18% for the month and year-to-date
- Use tax – up 43.89% for the month and year-to-date

The 2.0% Lodgers Tax and 1.0% Auto Rental Tax (LART) is to be used for the acquisition, construction, maintenance and operation of public infrastructure or public improvements which includes, visitor or tourist attractions. Revenue may also be appropriated for economic development activities.

2.0% Lodger's Tax	\$193,452
1.0% Auto Rental Tax	\$26,613

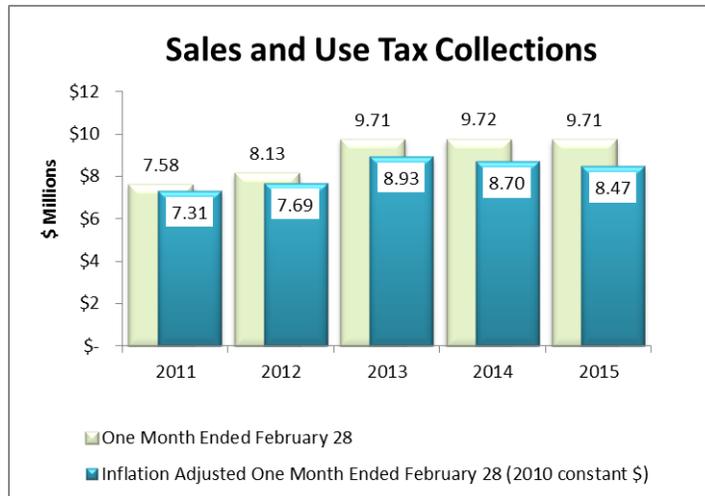
- LART Combined – up 11.24% for the month and year-to-date
- Lodger's Tax – up 15.33% for the month and year-to-date
- Auto Rental Tax – down 11.54% for the month and year-to-date

Below are the highlights of the analysis that compares current year 2.5% sales tax collections by major industry with the prior year.

Industries with Largest Month over Month % Increase		Industries with Largest Month over Month \$ Increase	
Auto Dealer	22.14%	Auto Dealer	\$240,608
Grocery Stores	21.03%	Restaurants	\$92,874
Hotel/Motel	18.26%	Grocery Stores	\$76,910
Industries with Largest Month over Month % Decrease		Industries with Largest Month over Month \$ Decrease	
Commercial Machines	(65.23%)	Commercial Machines	(\$327,166)
Miscellaneous Retail	(5.84%)	Miscellaneous Retail	(\$88,559)
Furniture, Appliances, and Electronics	(5.32%)	Furniture, Appliances, and Electronics	(\$35,146)

* This report has been revised to exclude audit revenue. Previously, sales and use tax reports included audit revenue, but that revenue did not reflect current economic activity.

The graph below shows a five-year comparison of sales and use tax collections. The table also includes collections adjusted for inflation to illustrate what the collections would be if the dollar had a constant value from year to year.



This report is also available on our website at coloradosprings.gov and search "Sales and Use Tax Revenue Reports."



2.0% Combined Sales and Use Tax - General Fund
For Filing Period Ended January 31, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	7,584,498	8,129,772	9,705,977	9,716,339	9,706,324	(0.10%)
Total (Year-to-Date)	7,584,498	8,129,772	9,705,977	9,716,339	9,706,324	(0.10%)
Refunds (Year-to-Date)	21,859	91,882	3,220	25,848	29,593	
Net Revenue (Year-to-Date)	7,562,639	8,037,890	9,702,757	9,690,491	9,676,731	

2.0% Combined Sales and Use Tax - General Fund
Activity — Prior Years

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
March	8,214,130	9,048,100	9,665,221	9,547,747
April	10,322,104	10,658,023	11,052,923	11,725,868
May	9,581,055	9,878,312	10,210,765	10,472,202
June	9,490,762	10,265,023	10,894,780	12,056,690
July	11,144,133	11,601,389	12,333,440	13,760,241
August	10,289,011	10,726,772	11,122,002	11,996,628
September	10,095,404	11,076,614	11,340,506	12,783,365
October	10,564,005	11,565,523	11,937,140	12,888,589
November	9,474,692	10,423,638	11,059,375	11,604,597
December	8,970,556	10,082,204	10,763,691	11,047,401
January	12,839,022	13,470,302	13,982,574	14,502,485
Total (Year-to-Date)	110,984,873	118,795,900	124,362,417	132,385,814

* Filing period is the month the tax monies are collected by the retailer from their customers



2.0% Sales Tax - General Fund
For Filing Period Ended January 31, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	7,318,503	7,805,280	9,236,992	9,278,479	9,076,295	(2.18%)
Total (Year-to-Date)	<u>7,318,503</u>	<u>7,805,280</u>	<u>9,236,992</u>	<u>9,278,479</u>	<u>9,076,295</u>	(2.18%)

2.0% Use Tax - General Fund
For Filing Period Ended January 31, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	265,995	324,492	468,985	437,859	630,029	43.89%
Total (Year-to-Date)	<u>265,995</u>	<u>324,492</u>	<u>468,985</u>	<u>437,859</u>	<u>630,029</u>	43.89%



**0.4% Public Safety Sales and Use Tax - PSST
For Filing Period Ended January 31, 2015***

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	1,516,900	1,625,954	1,941,195	1,943,268	1,941,265	(0.10%)
Total (Year-to-Date)	1,516,900	1,625,954	1,941,195	1,943,268	1,941,265	(0.10%)
Refunds (Year-to-Date)	4,372	18,377	644	17,659	5,919	
Net Revenue (Year-to-Date)	1,512,528	1,607,577	1,940,551	1,925,609	1,935,346	

**0.1% Trails, Open Space and Parks Tax - TOPS
For Filing Period Ended January 31, 2015***

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	379,225	406,489	485,299	485,817	485,316	(0.10%)
Total (Year-to-Date)	379,225	406,489	485,299	485,817	485,316	(0.10%)
Refunds (Year-to-Date)	1,093	4,594	161	4,415	1,480	
Net Revenue (Year-to-Date)	378,132	401,895	485,138	481,402	483,836	



Lodger's and Auto Rental Tax (LART) - LART Fund
For Filing Period Ended January 31, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	168,837	178,513	195,110	197,826	220,065	11.24%
Total (Year-to-Date)	168,837	178,513	195,110	197,826	220,065	11.24%



2.0% Lodger's Tax - LART Fund
For Filing Period Ended January 31, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	140,966	151,961	167,450	167,740	193,452	15.33%
Total (Year-to-Date)	140,966	151,961	167,450	167,740	193,452	15.33%

1.0% Auto Rental Tax - LART Fund
For Filing Period Ended January 31, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	27,871	26,552	27,660	30,086	26,613	(11.54%)
Total (Year-to-Date)	27,871	26,552	27,660	30,086	26,613	(11.54%)

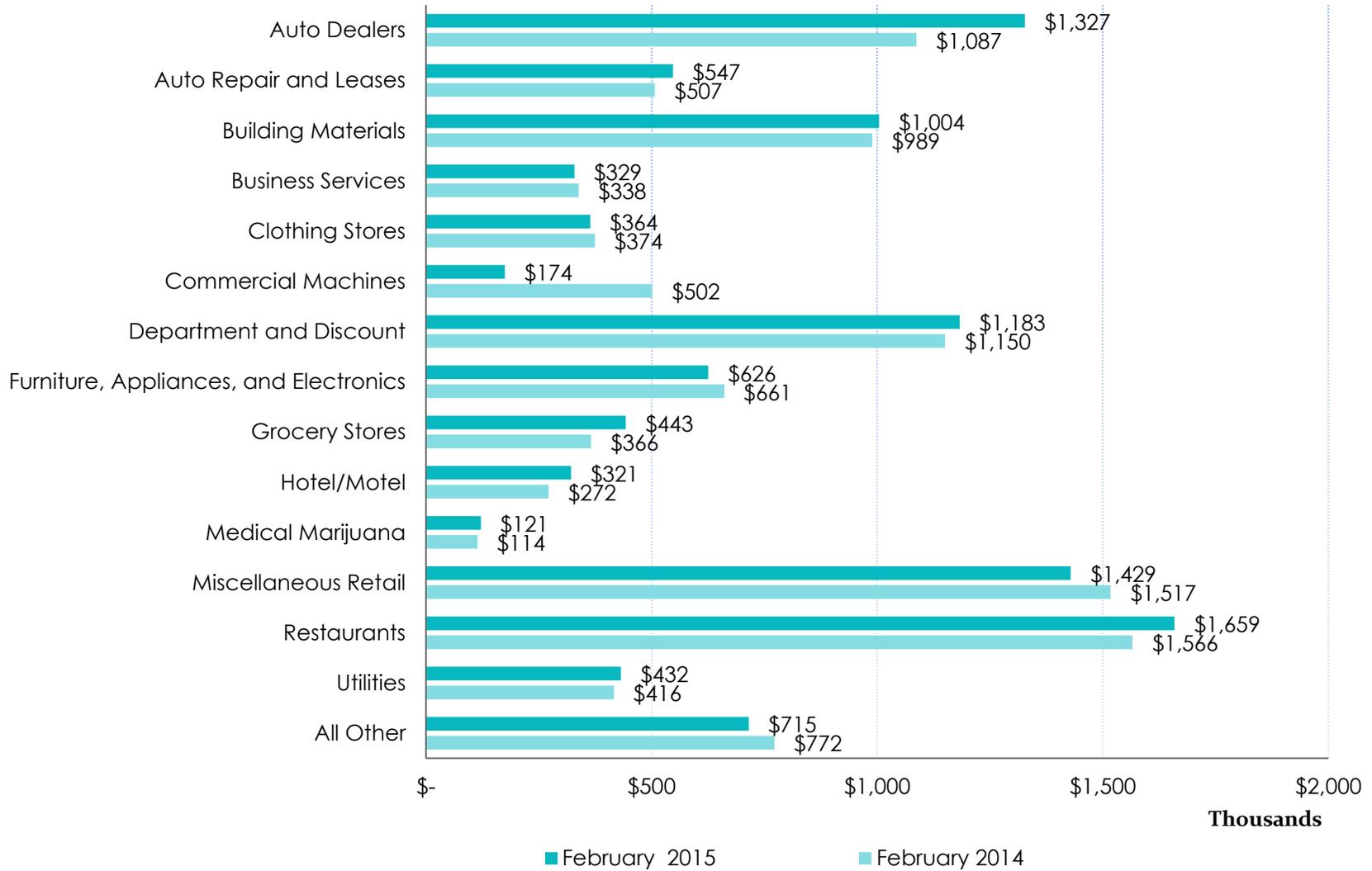


**Retail Industry Analysis
2.5% Sales Tax
February 2015 Compared with February 2014**

	<u>February 2015</u>	<u>February 2014</u>	<u>Month-to-Month % of Change</u>	<u>Year-to-date % of Change</u>
Auto Dealer	\$ 1,327,207	\$ 1,086,599	22.14%	22.14%
Auto Repair and Leases	\$ 547,134	\$ 507,071	7.90%	7.90%
Building Materials	\$ 1,004,200	\$ 989,184	1.52%	1.52%
Business Services	\$ 328,679	\$ 338,160	(2.80%)	(2.80%)
Clothing Stores	\$ 363,757	\$ 374,266	(2.81%)	(2.81%)
Commercial Machines	\$ 174,430	\$ 501,596	(65.23%)	(65.23%)
Department and Discount	\$ 1,182,827	\$ 1,150,442	2.82%	2.82%
Furniture, Appliances, and Electronics	\$ 625,757	\$ 660,903	(5.32%)	(5.32%)
Grocery Stores	\$ 442,682	\$ 365,772	21.03%	21.03%
Hotel/Motel	\$ 321,259	\$ 271,655	18.26%	18.26%
Medical Marijuana	\$ 121,447	\$ 114,059	6.48%	6.48%
Miscellaneous Retail	\$ 1,428,771	\$ 1,517,330	(5.84%)	(5.84%)
Restaurants	\$ 1,658,827	\$ 1,565,953	5.93%	5.93%
Utilities	\$ 431,845	\$ 416,407	3.71%	3.71%

Sales Tax by Industry

February 2015 Compared with February 2014



Sales Tax by Industry February 2015

