



Sales and Use Tax Revenue Report
For business activity occurring in February 2015
Revenues remitted to City in March 2015

This report reflects the Sales and Use Tax revenue collections for the month of February 2015, which were remitted to the City in March 2015.*

The 2.0% General Fund sales and use tax revenue is used for City operations such as police, fire, street repair, and park maintenance. The 0.4% Public Safety Sales Tax is used to fund public safety operating and capital improvement needs. The 0.1% TOPS tax is earmarked for the acquisition, development, and maintenance of trails, open space, and parks.

	<u>Revenue</u>
2.0% Sales and Use Tax – General Fund	\$10,336,828
0.4% Public Safety Sales and Use Tax – PSST	\$2,067,366
0.1% Trails, Open Space and Parks Tax – TOPS	\$516,841

- Sales and use tax combined – up 8.26% for the month and up 4.04% year-to-date
- Sales tax – up 8.89% for the month and up 3.29% year-to-date
- Use tax – down 3.22% for the month and up 19.00% year-to-date

The 2.0% Lodgers Tax and 1.0% Auto Rental Tax (LART) is to be used for the acquisition, construction, maintenance and operation of public infrastructure or public improvements which includes, visitor or tourist attractions. Revenue may also be appropriated for economic development activities.

2.0% Lodger's Tax	\$193,951
1.0% Auto Rental Tax	\$36,094

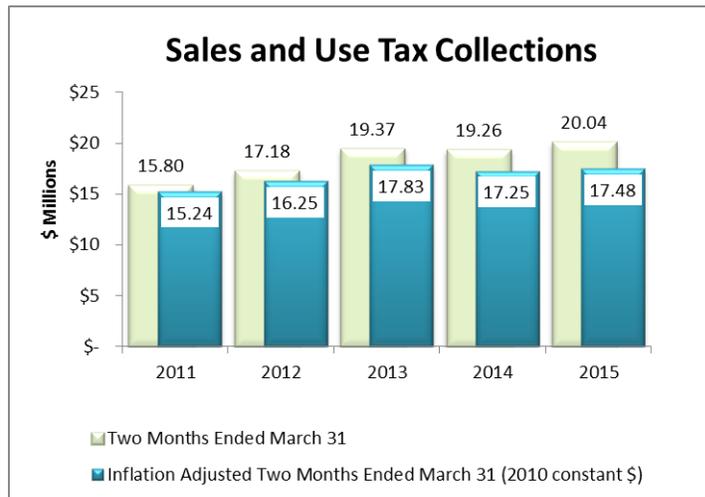
- LART Combined – down 4.83% for the month and up 2.40% year-to-date
- Lodger's Tax – down 8.90% for the month and up 1.77% year-to-date
- Auto Rental Tax – up 25.24% for the month and up 6.45% year-to-date

Below are the highlights of the analysis that compares current year 2.5% sales tax collections by major industry with the prior year.

Industries with Largest Month over Month % Increase		Industries with Largest Month over Month \$ Increase	
Grocery Stores	18.82%	Grocery Stores	\$73,087
Auto Repair and Leases	7.18%	Restaurants	\$58,382
Medical Marijuana	6.57%	Auto Dealer	\$40,569
Industries with Largest Month over Month % Decrease		Industries with Largest Month over Month \$ Decrease	
Utilities	(5.00%)	Utilities	(\$18,433)
Business Services	(4.59%)	Business Services	(\$14,304)
Hotel/Motel	(1.48%)	Furniture, Appliances, and Electronics	(\$8,073)

* This report has been revised to exclude audit revenue. Previously, sales and use tax reports included audit revenue, but that revenue did not reflect current economic activity.

The graph below shows a five-year comparison of sales and use tax collections. The table also includes collections adjusted for inflation to illustrate what the collections would be if the dollar had a constant value from year to year.



This report is also available on our website at coloradosprings.gov and search "Sales and Use Tax Revenue Reports."

Prepared by Sales Tax Division
April 9, 2015



2.0% Combined Sales and Use Tax - General Fund
For Filing Period Ended February 28, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	7,584,498	8,129,772	9,705,977	9,716,339	9,706,324	(0.10%)
March	8,214,130	9,048,100	9,665,221	9,547,747	10,336,828	8.26%
Total (Year-to-Date)	15,798,628	17,177,872	19,371,198	19,264,086	20,043,152	4.04%
Refunds (Year-to-Date)	51,634	179,766	17,457	156,231	295,714	
Net Revenue (Year-to-Date)	15,746,994	16,998,106	19,353,741	19,107,855	19,747,438	

2.0% Combined Sales and Use Tax - General Fund
Activity — Prior Years

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
April	10,322,104	10,658,023	11,052,923	11,725,868
May	9,581,055	9,878,312	10,210,765	10,472,202
June	9,490,762	10,265,023	10,894,780	12,056,690
July	11,144,133	11,601,389	12,333,440	13,760,241
August	10,289,011	10,726,772	11,122,002	11,996,628
September	10,095,404	11,076,614	11,340,506	12,783,365
October	10,564,005	11,565,523	11,937,140	12,888,589
November	9,474,692	10,423,638	11,059,375	11,604,597
December	8,970,556	10,082,204	10,763,691	11,047,401
January	12,839,022	13,470,302	13,982,574	14,502,485
Total (Year-to-Date)	102,770,743	109,747,800	114,697,196	122,838,067

* Filing period is the month the tax monies are collected by the retailer from their customers



2.0% Sales Tax - General Fund
For Filing Period Ended February 28, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	7,318,503	7,805,280	9,236,992	9,278,479	9,076,295	(2.18%)
March	7,748,727	8,634,042	8,889,666	9,057,555	9,862,438	8.89%
Total (Year-to-Date)	<u>15,067,230</u>	<u>16,439,322</u>	<u>18,126,658</u>	<u>18,336,034</u>	<u>18,938,733</u>	3.29%

2.0% Use Tax - General Fund
For Filing Period Ended February 28, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	265,995	324,492	468,985	437,859	630,029	43.89%
March	465,403	414,058	775,556	490,192	474,390	(3.22%)
Total (Year-to-Date)	<u>731,398</u>	<u>738,550</u>	<u>1,244,541</u>	<u>928,051</u>	<u>1,104,419</u>	19.00%



0.4% Public Safety Sales and Use Tax - PSST
For Filing Period Ended February 28, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	1,516,900	1,625,954	1,941,195	1,943,268	1,941,265	(0.10%)
March	1,642,826	1,809,620	1,933,044	1,909,549	2,067,366	8.26%
Total (Year-to-Date)	3,159,726	3,435,574	3,874,239	3,852,817	4,008,631	4.04%
Refunds (Year-to-Date)	10,327	35,954	2,963	31,246	59,143	
Net Revenue (Year-to-Date)	3,149,399	3,399,620	3,871,276	3,821,571	3,949,488	

0.1% Trails, Open Space and Parks Tax - TOPS
For Filing Period Ended February 28, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	379,225	406,489	485,299	485,817	485,316	(0.10%)
March	410,706	452,405	483,261	477,386	516,841	8.26%
Total (Year-to-Date)	789,931	858,894	968,560	963,203	1,002,157	4.04%
Refunds (Year-to-Date)	2,582	8,988	741	7,812	14,786	
Net Revenue (Year-to-Date)	787,349	849,906	967,819	955,391	987,371	



Lodger's and Auto Rental Tax (LART) - LART Fund
For Filing Period Ended February 28, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	168,837	178,513	195,110	197,826	220,065	11.24%
March	209,428	215,287	216,275	241,727	230,045	(4.83%)
Total (Year-to-Date)	378,265	393,800	411,385	439,553	450,110	2.40%



2.0% Lodger's Tax - LART Fund
For Filing Period Ended February 28, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	140,966	151,961	167,450	167,740	193,452	15.33%
March	181,281	187,000	189,774	212,907	193,951	(8.90%)
Total (Year-to-Date)	322,247	338,961	357,224	380,647	387,403	1.77%

1.0% Auto Rental Tax - LART Fund
For Filing Period Ended February 28, 2015*

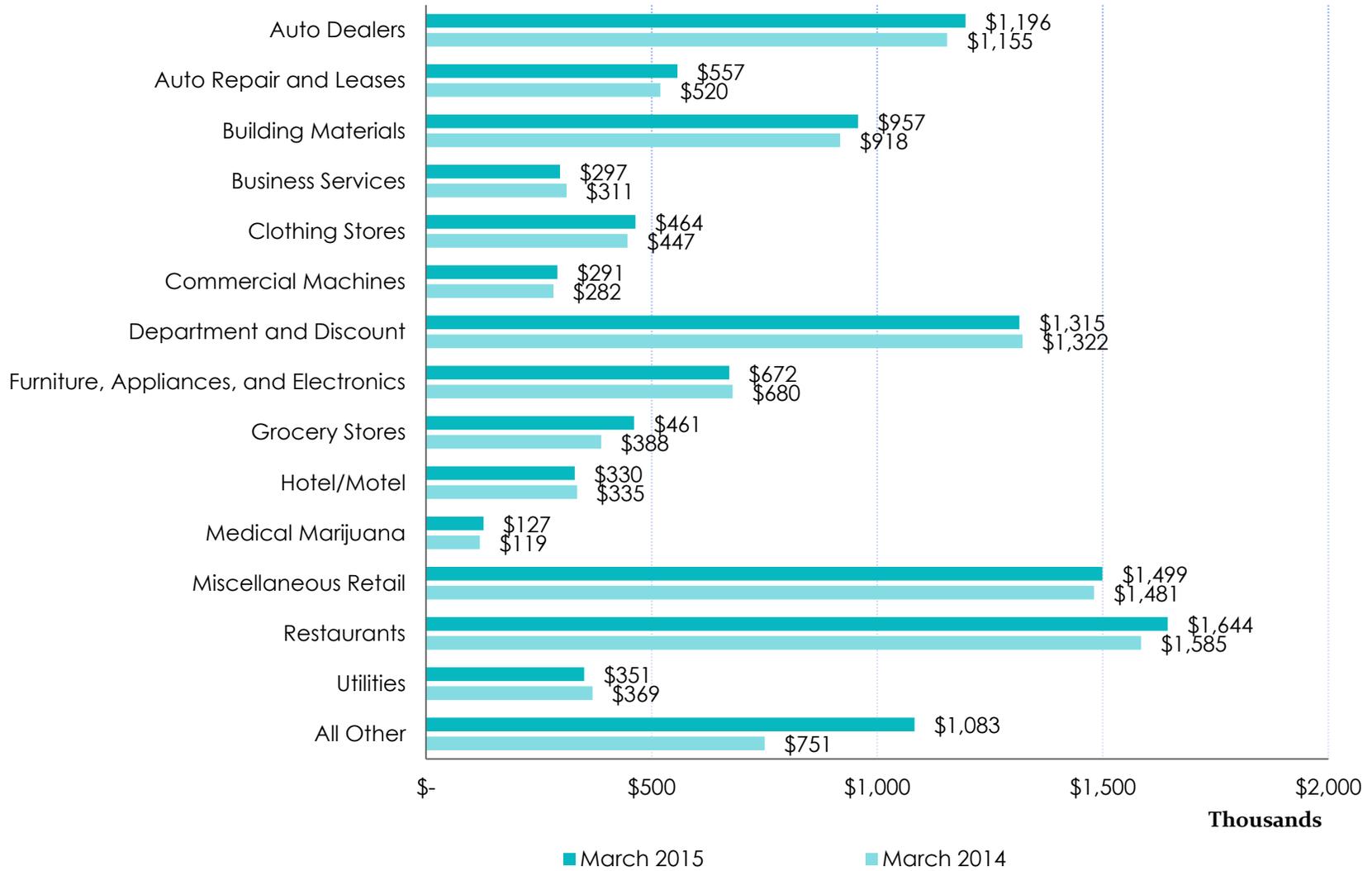
<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	27,871	26,552	27,660	30,086	26,613	(11.54%)
March	28,147	28,287	26,501	28,820	36,094	25.24%
Total (Year-to-Date)	56,018	54,839	54,161	58,906	62,707	6.45%



**Retail Industry Analysis
2.5% Sales Tax
March 2015 Compared with March 2014**

	<u>March 2015</u>	<u>March 2014</u>	<u>Month-to-Month % of Change</u>	<u>Year-to-date % of Change</u>
Auto Dealer	\$ 1,195,672	\$ 1,155,103	3.51%	12.54%
Auto Repair and Leases	\$ 557,062	\$ 519,735	7.18%	7.54%
Building Materials	\$ 957,331	\$ 917,926	4.29%	2.85%
Business Services	\$ 297,127	\$ 311,431	(4.59%)	(3.66%)
Clothing Stores	\$ 464,121	\$ 446,806	3.88%	0.83%
Commercial Machines	\$ 291,240	\$ 282,299	3.17%	(40.60%)
Department and Discount	\$ 1,315,438	\$ 1,322,354	(0.52%)	1.03%
Furniture, Appliances, and Electronics	\$ 671,807	\$ 679,880	(1.19%)	(3.22%)
Grocery Stores	\$ 461,443	\$ 388,356	18.82%	19.89%
Hotel/Motel	\$ 329,546	\$ 334,502	(1.48%)	7.37%
Medical Marijuana	\$ 127,197	\$ 119,359	6.57%	6.52%
Miscellaneous Retail	\$ 1,499,096	\$ 1,480,699	1.24%	(2.34%)
Restaurants	\$ 1,643,542	\$ 1,585,160	3.68%	4.80%
Utilities	\$ 350,545	\$ 368,978	(5.00%)	(0.38%)

Sales Tax by Industry March 2015 Compared with March 2014



Sales Tax by Industry March 2015

